



## Travelzoo Appoints Scott Wang as Head of Strategy, Asia Pacific, and General Manager, Greater China

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HONG KONG and SHANGHAI and NEW YORK, March 18, 2019 /PRNewswire/ -- Travelzoo® (NASDAQ: TZOO), a global publisher of exclusive offers and experiences for members, today announced it has appointed Scott Wang as Head of Strategy, Asia Pacific, and General Manager, Greater China, effective May 22, 2019. In the newly created role of Head of Strategy, Asia Pacific, Scott is responsible for developing and executing Travelzoo's growth strategy in Asia Pacific to reach profitability. He will also oversee daily operations of the business in Greater China with profit and loss responsibility as General Manager, Greater China. He will be based in Travelzoo's Hong Kong office.

Travelzoo is committed to driving up shareholder value by implementing a successful strategy to achieve profitable growth in Asia Pacific faster. Therefore, the company has launched a project, Asia Pacific 2020, to define a better go-to-market approach, to build alliances with local partners and to rapidly scale up in an economically smart way to arrive at profitability. In leading the Asia Pacific 2020 project, Scott will be joined by three experienced staff from Travelzoo's Europe and North America operations across key functions.

Scott, a Chinese national, has 15 years of international experience in strategy development, market expansion, and sales execution. He joins Travelzoo from Wiley, a global academic publishing company where he worked for five years as VP International Development in Asia Pacific and China Country Head. Under his leadership, growth of the company's core business in China was accelerated while a collaborative and entrepreneurial culture was established. From 2010 to 2014, Scott worked for Thomson Reuters as VP of Corporate Development & Strategy in Asia Pacific and Head of Go-to-market Operations & Market Development in China. Prior to that, he worked for Bain & Company as a management consultant. Scott holds an MBA degree from Columbia Business School in New York, a PhD in Civil Engineering from Drexel University in Philadelphia and a master's degree in Civil Engineering from Tianjin University in Tianjin, China.

"We are thrilled to have Scott on our executive team," said Holger Bartel, Global CEO of Travelzoo. "Asia Pacific 2020 is an important initiative for Travelzoo and we believe Scott's experience and his dynamic leadership style will drive profitable growth in this region, particularly in China. We look forward to working with Scott."

### About Travelzoo

Travelzoo® provides our 28 million members insider deals and one-of-a-kind experiences personally reviewed by one of our deal experts around the globe. With more than 25 offices worldwide, we have our finger on the pulse of outstanding travel, entertainment, and lifestyle experiences. For over 15 years we have worked in partnership with more than 2,000 top travel suppliers—our long-standing relationships give Travelzoo members access to the very best deals.

Certain statements contained in this press release that are not historical facts may be forward-looking statements within the meaning of Section 27A of the Securities Act of 1933 and Section 21E of the Securities and Exchange Act of 1934. These forward-looking statements may include, but are not limited to, statements about our plans, objectives, expectations, prospects and intentions, markets in which we participate and other statements contained in this press release that are not historical facts. When used in this press release, the words "expect", "predict", "project", "anticipate", "believe", "estimate", "intend", "plan", "seek" and similar expressions are generally intended to identify forward-looking statements. Because these forward-looking statements involve risks and uncertainties, there are important factors that could cause actual results to differ materially from those expressed or implied by these forward-looking statements, including changes in our plans, objectives, expectations, prospects and intentions and other factors discussed in our filings with the SEC. We cannot guarantee any future levels of activity, performance or achievements. Travelzoo undertakes no obligation to update forward-looking statements to reflect events or circumstances occurring after the date of this press release.

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Travelzoo  
Unit 3608, Level 36, AIA Tower  
183 Electric Road, North Point  
Hong Kong

### Media contacts:

Xu Lin – Shanghai  
+86 216 056 1056  
[xlin@travelzoo.com](mailto:xlin@travelzoo.com)

Christie McConnell – New York  
+1 212 484 4912  
[cmccConnell@travelzoo.com](mailto:cmccConnell@travelzoo.com)

Cat Jordan – London  
+44 20 7420 0416  
[cjordan@travelzoo.com](mailto:cjordan@travelzoo.com)

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