

OMB APPROVAL	
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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person* <u>AZZURRO CAPITAL INC</u>  (Last) (First) (Middle) <u>C/O MOORE STEPHENS</u> <u>PO BOX 743, SUITE 5</u>  (Street) <u>WATERGARDENS JI</u> <u>GX11 1AA</u> <u>4</u>  (City) (State) (Zip)	2. Issuer Name and Ticker or Trading Symbol <u>TRAVELZOO [ tzoo ]</u>	5. Relationship of Reporting Person(s) to Issuer (Check all applicable)  Director <input checked="" type="checkbox"/> 10% Owner  Officer (give title below) Other (specify below)
	3. Date of Earliest Transaction (Month/Day/Year) <u>05/02/2018</u>	
4. If Amendment, Date of Original Filed (Month/Day/Year)		

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)		4. Securities Acquired (A) or Disposed Of (D) (Instr. 3, 4 and 5)			5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount	(A) or (D)	Price			
Common Stock	05/02/2018		S		13,964	D	\$13.1 <sup>(1)(2)</sup>	6,986,036	D	
Common Stock	05/03/2018		S		3,523	D	\$13.1 <sup>(2)(3)</sup>	6,982,513	I <sup>(4)</sup>	Shares sold were directly owned by Azzurro Capital Inc.
Common Stock	05/04/2018		S		2,513	D	\$13.1	6,980,000	I <sup>(4)</sup>	Shares sold were directly owned by Azzurro Capital Inc.

**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)**

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)		5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)	8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
				Code	V		(A)	(D)					

1. Name and Address of Reporting Person*		
<a href="#">AZZURRO CAPITAL INC</a>		
(Last)	(First)	(Middle)
C/O MOORE STEPHENS PO BOX 743, SUITE 5		
(Street)		
WATERGARDENS JI GX11 1AA 4		
(City)	(State)	(Zip)
1. Name and Address of Reporting Person*		
<a href="#">Ralph Bartel 2005 Trust</a>		
(Last)	(First)	(Middle)
C/O FEDELTA TRUST LIMITED 29/31 ATHOL STREET, OMAR HOUSE BLDG		
(Street)		
ISLE OF MAN X0 1M11LB		
(City)	(State)	(Zip)
1. Name and Address of Reporting Person*		
<a href="#">BARTEL RALPH</a>		
(Last)	(First)	(Middle)
CASELLA POSTALE 823		
(Street)		
6612 ASCONA V8 6612		
(City)	(State)	(Zip)

**Explanation of Responses:**

1. Sale prices for the shares sold ranged from \$13.10 to \$13.25 per share.
2. The reporting person undertakes to provide, upon request by the Commission staff, the issuer or a security holder of the issuer, full information regarding the number of shares sold at each price.
3. Sale prices for the shares sold ranged from \$13.10 to \$13.15 per share.
4. Indirect ownership applies to Ralph Bartel and the 2005 Ralph Bartel Trust.

[Ralph Bartel](#) [05/04/2018](#)

[Ralph Bartel, Authorized Signatory](#) [05/04/2018](#)

[Ralph Bartel, Authorized Signatory](#) [05/04/2018](#)

\*\* Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

\* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

\*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

**Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.**