

OMB APPROVAL	
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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person* <u>AZZURRO CAPITAL INC</u>  (Last) (First) (Middle) <u>C/O MOORE STEPHENS</u> <u>PO BOX 743, SUITE 5</u>  (Street) <u>WATERGARDENS JI</u> <u>GX11 1AA</u> <u>4</u>  (City) (State) (Zip)	2. Issuer Name and Ticker or Trading Symbol <u>TRAVELZOO [ tzoo ]</u>	5. Relationship of Reporting Person(s) to Issuer (Check all applicable)  Director <input checked="" type="checkbox"/> 10% Owner  Officer (give title below) Other (specify below)
	3. Date of Earliest Transaction (Month/Day/Year) <u>08/30/2018</u>	
4. If Amendment, Date of Original Filed (Month/Day/Year)		

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)		4. Securities Acquired (A) or Disposed Of (D) (Instr. 3, 4 and 5)			5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount	(A) or (D)	Price			
Common Stock	08/30/2018		S		15,000	D	\$12.47 <sup>(1)(2)</sup>	6,420,000	I <sup>(3)</sup>	Shares sold were directly owned by Azzurro Capital Inc.

**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)**

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)		5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)	8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
				Code	V	(A)	(D)	Date Exercisable	Expiration Date					

1. Name and Address of Reporting Person* <u>AZZURRO CAPITAL INC</u>  (Last) (First) (Middle) <u>C/O MOORE STEPHENS</u> <u>PO BOX 743, SUITE 5</u>  (Street) <u>WATERGARDENS JI</u> <u>GX11 1AA</u> <u>4</u>  (City) (State) (Zip)		
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1. Name and Address of Reporting Person*		
<a href="#">Ralph Bartel 2005 Trust</a>		
(Last)	(First)	(Middle)
<a href="#">C/O FEDELTA TRUST LIMITED</a>		
<a href="#">29/31 ATHOL STREET, OMAR HOUSE BLDG</a>		
(Street)		
<a href="#">ISLE OF MAN</a>	<a href="#">X0</a>	<a href="#">1M11LB</a>
(City) (State) (Zip)		
1. Name and Address of Reporting Person*		
<a href="#">BARTEL RALPH</a>		
(Last)	(First)	(Middle)
<a href="#">CASELLA POSTALE 823</a>		
(Street)		
<a href="#">6612 ASCONA</a>	<a href="#">V8</a>	<a href="#">6612</a>
(City) (State) (Zip)		

**Explanation of Responses:**

1. Sale prices for the shares sold ranged from \$12.40 to \$12.51.
2. The reporting person undertakes to provide, upon request by the Commission staff, the issuer or a security holder of the issuer, full information regarding the number of shares sold at each price.
3. Indirect ownership applies to Ralph Bartel and the 2005 Ralph Bartel Trust.

<a href="#">Ralph Bartel, Authorized Signatory</a>	<a href="#">09/04/2018</a>
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<a href="#">Ralph Bartel</a>	<a href="#">09/04/2018</a>

\*\* Signature of Reporting Person      Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

\* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

\*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

**Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.**