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FOR IMMEDIATE RELEASE

Travelzoo Commences Trading Publicly Ticker Symbol: TVZO

MOUNTAIN VIEW, Calif., August 28, 2002 -- Travelzoo Inc. (OTCBB: TVZO), an Internet media company that publishes the Travelzoo® website (<http://www.travelzoo.com>) and the Travelzoo Top 20™ e-mail newsletter, today announced that its common stock has commenced trading on the OTC Bulletin Board market.

Travelzoo Inc. is traded under the ticker symbol "TVZO."

About Travelzoo

Travelzoo Inc. publishes the Travelzoo® website and the Travelzoo Top 20™ e-mail newsletter. Travelzoo reaches 4.6 million users per month (comScore Media Metrix, 7/2002). Among the companies that promote their sales and specials on Travelzoo are Air New Zealand, Alamo Rent A Car, American Airlines, America West Vacations, American Express Travel, Apple Vacations, Avis Rent A Car, Cathay Pacific Airways, Days Inn Worldwide, Delta Air Lines, Expedia.com, Fairmont Hotels & Resorts, Ian Schrager Hotels, JetBlue Airways, Kimpton Hotels & Restaurant Group, Marriott Hotels, MGM Mirage, MLT Vacations, Moment's Notice, Norwegian Cruise Line, Orbitz, Park Place Entertainment, Pleasant Holidays, Royal Caribbean International, Starwood Hotels & Resorts Worldwide, The Mark Travel Corporation, and Travelocity.

Certain statements contained in this press release that are not historical facts may be forward looking statements within the meaning of Section 27A of the Securities Act of 1933 and Section 21E of the Securities and Exchange Act of 1934. These forward looking statements may include, but are not limited to, statements about our plans, objectives, expectations, prospects and intentions, markets in which we participate and other statements contained in this press release that are not historical facts. When used in this press release, the words "expect," "predict," "project," "anticipate," "believe," "estimate," "intend," "plan," "seek" and similar expressions are generally intended to identify forward looking statements. Because these forward looking statements involve risks and uncertainties, there are important factors that could cause actual results to differ materially from those expressed or implied by these forward looking statements, including changes in our plans, objectives, expectations, prospects and intentions and other factors discussed in our filings with the SEC. We cannot guarantee any future levels of activity, performance or achievements. Travelzoo undertakes no obligation to update forward-looking statements to reflect events or circumstances occurring after the date of this press release.