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| OMB APPROVAL | |
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STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

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| 1. Name and Address of Reporting Person* <u>AZZURRO CAPITAL INC</u> (Last) (First) (Middle) C/O MOORE STEPHENS PO BOX 743, SUITE 5 (Street) WATERGARDENS J1 GX11 1AA 4 (City) (State) (Zip) | 2. Issuer Name and Ticker or Trading Symbol <u>TRAVELZOO [TZOO]</u> | 5. Relationship of Reporting Person(s) to Issuer (Check all applicable) Director <input checked="" type="checkbox"/> 10% Owner Officer (give title below) Other (specify below) |
| | 3. Date of Earliest Transaction (Month/Day/Year) 05/05/2021 | |
| 4. If Amendment, Date of Original Filed (Month/Day/Year) | | |

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

| 1. Title of Security (Instr. 3) | 2. Transaction Date (Month/Day/Year) | 2A. Deemed Execution Date, if any (Month/Day/Year) | 3. Transaction Code (Instr. 8) | | 4. Securities Acquired (A) or Disposed Of (D) (Instr. 3, 4 and 5) | | | 5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4) | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 7. Nature of Indirect Beneficial Ownership (Instr. 4) |
|---------------------------------|--------------------------------------|--|--------------------------------|---|---|------------|---------------------------|---|--|---|
| | | | Code | V | Amount | (A) or (D) | Price | | | |
| Common Stock | 05/05/2021 | | P | | 10,000 | A | \$16.97 ⁽¹⁾⁽²⁾ | 4,578,125 | I ⁽³⁾ | Shares were purchased by Azzurro Capital Inc. |
| Common Stock | 05/06/2021 | | P | | 5,620 | A | \$16.37 ⁽²⁾⁽⁴⁾ | 4,583,745 | I ⁽³⁾ | Shares were purchased by Azzurro Capital Inc. |

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Date, if any (Month/Day/Year) | 4. Transaction Code (Instr. 8) | 5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5) | | 6. Date Exercisable and Expiration Date (Month/Day/Year) | | 7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4) | 8. Price of Derivative Security (Instr. 5) | 9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4) | 10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 11. Nature of Indirect Beneficial Ownership (Instr. 4) |
|--|--|--------------------------------------|--|--------------------------------|--|-----|--|-----------------|---|--|--|---|--|
| | | | | | (A) | (D) | Date Exercisable | Expiration Date | | | | | |

1. Name and Address of Reporting Person*
AZZURRO CAPITAL INC

 (Last) (First) (Middle)
 C/O MOORE STEPHENS
 PO BOX 743, SUITE 5

 (Street)
 WATERGARDENS J1 GX11 1AA
 4

 (City) (State) (Zip)

1. Name and Address of Reporting Person*
Ralph Bartel 2005 Trust

 (Last) (First) (Middle)

C/O FEDELTA TRUST LIMITED
29/31 ATHOL STREET, OMAR HOUSE BLDG

(Street)
ISLE OF MAN X0 1M11LB

(City) (State) (Zip)

1. Name and Address of Reporting Person*

BARTEL RALPH

(Last) (First) (Middle)

CASELLA POSTALE 823

(Street)
6612 ASCONA V8 6612

(City) (State) (Zip)

Explanation of Responses:

1. Purchase prices for the shares purchased ranged from \$16.73 to \$17.00 per share.
2. The reporting person undertakes to provide, upon request by the Commission staff, the issuer or a security holder of the issuer, full information regarding the number of shares purchased at each price.
3. Indirect ownership applies to Ralph Bartel and the Ralph Bartel 2005 Trust.
4. Purchase prices for the shares purchased ranged from \$16.26 to \$16.50 per share.

Ralph Bartel, Authorized Representative 05/06/2021

Ralph Bartel, Authorized Representative 05/06/2021

Ralph Bartel 05/06/2021

** Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.